

TSM Global Berhad (Co. No. 73170-V)

Condensed Consolidated Statement of Financial Position As at 31 Oct 2011 - unaudited

	As at end of Current Quarter 31 Oct 2011 RM'000	As at Preceding Year Ended 31 January 2011 Restated RM'000
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	76,466	62,775
Investment in Associated Companies	14,541	12,687
	91,007	75,462
Current Assets		
Inventories	54,093	42,260
Trade and other receivables, including derivatives	63,685	64,693
Short -term investment	41,089	37,869
Cash and bank balances	91,433	96,833
Net assets relating to discontinued operation (Note A12)	-	34,499
	250,299	276,154
TOTAL ASSETS	341,307	351,616
Equity attributable to equity holders of the parent		
Share Capital	127,392	127,392
Reserves	46,978	68,537
Equity attributable to shareholders of the Company	174,370	195,929
Minority interests	109,673	104,614
Total Equity	284,042	300,543
Non Current Liabilities		
Bank Borrowings	316	516
Other payables	-	-
Deferred taxation	3,649	1,803
	3,965	2,319
Current Liabilities		
Trade and other payables	33,918	35,237
Bank Borrowings	19,002	9,104
Provision for Taxation	381	4,412
	53,300	48,753
Total Liabilities	57,265	51,072
TOTAL EQUITY AND LIABILITIES	341,307	351,616
Net assets per share attributable to ordinary shareholders of the Company (RM)	1.37	1.54

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011 and the accompanying explanatory notes attached to these condensed consolidated interim financial statements.

TSM Global Berhad (Co. No. 73170-V)

Condensed Consolidated Statement of Comprehensive Income
For the year ended 31 Oct 2011 - unaudited

	Current Quarter		Cumulative Quarters	
	3 months ended 31Oct		9 months ended 31Oct	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
	Restated		Restated	
Revenue : Continuing Operations	81,449	78,446	225,126	242,553
Discontinued Operation	14,518	26,743	47,337	46,371
	95,967	105,189	272,463	288,924
Profit/(loss) from Operations	13,283	15,068	31,194	45,847
Other income	150	1,591	1,188	5,438
Finance Cost	(920)	(430)	(273)	(655)
Share of profit of associated companies	1,657	914	2,686	1,966
Profit/(loss) before tax	14,170	17,143	34,795	52,596
Income tax	(3,261)	(3,184)	(8,516)	(10,896)
Profit from continuing operations	10,909	13,959	26,279	41,700
Discontinued operation: (Note A12)				
Profit /(loss) from discontinued operation	4,107	(1,081)	234	(3,335)
Loss on liquidation of discontinued operation	(31,841)	-	(31,841)	-
	(27,734)	(1,081)	(31,607)	(3,335)
Profit/(loss) for the period	(16,825)	12,878	(5,328)	38,365
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	545	(226)	392	(973)
Total comprehensive income for the period	(16,280)	12,652	(4,936)	37,392
Profit/(loss) attributable to :				
Shareholders of the Company	(21,101)	8,137	(15,411)	23,040
Minority interest	4,276	4,741	10,083	15,325
Profit/(loss) for the period	(16,825)	12,878	(5,328)	38,365
Total comprehensive income attributable to :				
Shareholders of the Company	(20,774)	8,001	(15,176)	22,456
Minority interest	4,494	4,651	10,240	14,936
Total comprehensive income for the period	(16,280)	12,652	(4,936)	37,392
Earnings per share attributable to shareholders of the Company :				
Basic (sen)				
- From continuing operations	5.21	7.25	12.73	20.73
- From discontinued operation	(21.80)	(0.85)	(24.85)	(2.62)
	(16.59)	6.40	(12.11)	18.11

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial report for the year ended 31 January 2011 and the accompanying explanatory notes attached to these condensed consolidated interim financial statements.

TSM Global Berhad (Co. No. 73170-V)

Condensed Consolidated Statement of Cash Flows
for the year ended 31 Oct 2011 - unaudited

	9 months ended 31 Oct 2011 RM'000	Year ended 31 January 2011 RM'000
Net Profit before tax	34,795	69,833
Adjustment for non-cash flow items:		
Depreciation of property, plant and equipment	18,970	20,900
Impairment loss on		
- trade receivables	-	10
- goodwill	-	275
Interest expenses		
- From continuing operations	-	-
- From discontinued operation	3,606	-
Inventories written down	-	784
Loss/(gain) on disposal of property, plant and equipment	(328)	43
Fair value loss/(gain) on investment of quoted shares	4,443	(2,842)
Gain on settlement of hire purchases	-	(219)
Interest income	(4,600)	(2,638)
Writeback of impairment loss on		
- property, plant and equipment	-	(42)
- trade receivables	-	(70)
- other receivables	-	(44)
Provision for loans to KM	17,185	-
Reversal of inventories written down	-	(368)
Revesal of provision for retirement benefit	-	(669)
Share of results in associates	(2,686)	(2,545)
Unrealised gain on foreign exchange	-	(570)
Operating profit before changes in working capital	71,386	81,839
Changes in working capital :		
Decrease/(Increase) in inventories	(8,766)	(9,881)
Decrease/(Increase) in trade and other receivables	14,956	(7,141)
(Decrease)/Increase in trade and other payables	10,054	(15,086)
Cash generated from operating activities	87,630	49,731
Interest paid		
- From continuing operation	-	-
- From discontinued operation	(3,606)	-
Taxation paid	(13,783)	(15,494)
Net cash generated from operating activities	70,241	34,237
Investing Activities		
Dividend received from an associate	1,224	889
Advance to an associate	-	(1)
Purchase of property, plant and equipment	(23,846)	(16,860)
Proceeds from disposal of property, plant and equipment	697	32
Purchase of quoted shares	(9,646)	-
Net cash inflow on acquisition of a subsidiary	-	1,304
Interest received	4,600	2,638
Loss on liquidation of KM	(31,607)	-
Net cash used in investing activities	(58,578)	(11,998)
Financing Activities		
Proceeds from issuance of shares	-	1,985
Proceeds from sale of treasury shares	-	4
Purchase of treasury shares	(1)	-
Share issuance expenses	(13)	(99)
Repayment of retirement benefits	-	(136)
Drawdown of short term borrowings	18,785	-
Repayment of hire purchases payables	(3,949)	(7,302)
Repayment of term loan	(6,644)	(15,606)
Dividend paid to minority shareholders	(4,700)	(12,000)
Dividend paid to shareholders	(6,370)	(3,132)
Net cash used in financing activities	(2,893)	(36,286)
Net (decrease)/ increase in cash and cash equivalents	8,770	(14,048)
Cash and cash equivalents at beginning of period	113,418	127,466
Cash and cash equivalents at end of period	122,188	113,418

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011 and the accompanying explanatory notes attached to these condensed consolidated interim

TSM Global Berhad (Co. No. 73170-V)

Condensed Consolidated Statements of Changes in Equity For the year ended 31 Oct 2011 - unaudited

	Equity Attributable to Shareholders of the Company										
	Share Capital (RM'000)	Share Premium (RM'000)	Non Distributable Exchange Reserves (RM'000)	Revaluation Reserve (RM'000)	Capital Reserve (RM'000)	Retained Earnings (RM'000)	Total Reserves (Non Distributable and Distributable) (RM'000)	Treasury Shares (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Year ended 31 Oct 2010											
Balance at 1 February 2010	55,211	3,715	1,082	377	2,239	84,018	91,431	(1)	146,641	95,528	242,169
Total comprehensive income for the period	-	-	(584)	-	-	23,041	22,457	-	22,457	14,936	37,393
Issuance of shares	935	-	-	-	-	-	-	-	935	-	935
Transfer reserves from a associate	-	-	-	-	108	(108)	-	-	-	-	-
Acquisition of subsidiary	6,600	8,580	-	-	-	-	8,580	-	15,180	(336)	14,844
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	(12,000)	(12,000)
Dividend paid to shareholders	-	-	-	-	-	(3,132)	(3,132)	-	(3,132)	-	(3,132)
Balance at 31 Oct 2010	62,746	12,295	498	377	2,347	103,819	119,336	(1)	182,081	98,128	280,209

	Equity Attributable to Shareholders of the Company										
	Share Capital (RM'000)	Share Premium (RM'000)	Non Distributable Exchange Reserves (RM'000)	Revaluation Reserve (RM'000)	Capital Reserve (RM'000)	Retained Earnings (RM'000)	Total Reserves (Non Distributable and Distributable) (RM'000)	Treasury Shares (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Year ended 31 Oct 2011											
Balance at 1 February 2011	127,392	12,199	530	377	2,293	53,138	68,537	-	195,929	104,614	300,543
Total comprehensive income for the period	-	-	235	-	-	(15,411)	(15,176)	-	(15,176)	10,240	(4,936)
Bonus Issue expenses	-	(13)	-	-	-	-	(13)	-	(13)	-	(13)
Purchase of treasury shares	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Transfer reserves from a associate	-	-	-	-	153	(153)	-	-	-	-	-
Disposal of a discontinued operation	-	-	-	-	-	-	-	-	-	(481)	(481)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	(4,700)	(4,700)
Dividend paid to shareholders	-	-	-	-	-	(6,370)	(6,370)	-	(6,370)	-	(6,370)
Balance at 31 Oct 2011	127,392	12,186	765	377	2,446	31,204	46,978	(1)	174,370	109,673	284,042

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011 and the accompanying explanatory notes attached to these condensed consolidated interim financial statements.

TSM GLOBAL BERHAD (Co. No. 73170-V)
**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD
QUARTER ENDED 31 OCTOBER 2011**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1 Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions under Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and FRS 134: Interim Financial Reporting. They do not include all the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 January 2011.

A2 Significant Accounting Policies

The accounting policies and method of computation applied by the Group in these condensed consolidated interim financial statements are consistent with those applied by the Group in its consolidated financial statements as at and for the year ended 31 January 2011, except for the application of the following new or revised Financial Reporting Standards (“FRS”) where applicable to the Group, effective for the following period beginning 1 February 2011:

FRSs, Amendments to FRSs and Interpretations

FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements (revised)
Improvements to FRSs (2010)	
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards <ul style="list-style-type: none">- Limited Exemption from comparative FRS 7 Disclosures for First-time Adopters- Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-settled Share Based Payment Transactions
Amendments to FRS 5	Non-Current Assets Held for Sale and Discontinued Operation
Amendments to FRS 7	Financial Instrument: Disclosures – Improving Disclosure about Financial Instruments
Amendments to FRS 132	Financial Instruments : Presentation-Classification of Rights Issues
Amendments to FRS 138	Intangible Assets
IC Interpretation 4	Determining whether an Arrangement contain a lease
IC Interpretation 12	Service Concession Agreements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets from Customers
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

The FRS 2, Amendments to FRS 5, IC Interpretation 4, IC Interpretation 12, IC Interpretation 16, IC Interpretation 17 and IC Interpretation 18 are not applicable to the Group or the Company.

The adoption of the above FRSs, amendments to FRSs and Interpretations has no material impact on the interim financial statements and the interim financial result of the Group.

A3 Status of Audit Qualifications

The audited financial statements of the Group for the year ended 31 January 2011 were not subject to any audit qualification.

A4 Seasonal or cyclical factors

The Group's operations have not been materially affected by seasonal or cyclical factors.

A5 Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the financial period under review.

A6 Material Changes in Estimates

There were no material changes in estimates used in the preparation of the financial statements in the current financial quarter.

A7 Issuance, cancellation, repurchases, resale and repayments of debts and equity securities

There were no issuance, cancellation, repurchases, resales and repayments of debt or equity securities during the financial period under review.

A8 Dividend Paid

On 12nd May 2011, the Board of Directors declared a proposed tax exempt dividend of 5 sen per ordinary share of RM1 each for the financial year ended 31 January 2011. This dividend was paid on 25th Aug 2011.

A9 Segmental Reporting

The Group's segmental reporting for the nine months period ended 31 October 2011 was as follows:

	<u>Gross Revenue</u> RM'000	<u>Profit (loss) before tax</u> RM'000
<u>From continuing operation</u>		
Manufacturing – Wire Harness	224,515	29,988
Health and wellness	612	(330)
Investment holding and others	-	2,451
	<hr/> 225,127	<hr/> 32,109
Group's share of associated companies	-	2,686
	<hr/> 225,127	<hr/> 34,795
<u>From discontinued operation</u>		
Manufacturing – Die-casting & Precision	47,336	(31,607)
	<hr/> 272,463	<hr/> 3,188

A10 Valuations of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual report.

A11 Material Subsequent Events

There were no material subsequent events subsequent to the end of the period reported on that has not been reflected in the financial statements.

A12 Changes in Composition of the Group

On 11 October 2011, our subsidiary company, Kenseisha (M) Sdn Bhd ("KM"), was placed under voluntary liquidation as its liabilities far exceeded its ability to continue business. The Company had suffered a fatal blow to its business model following the disruption in the Global Supply Chain and the resulting loss of business from its major customers caused by the Earthquake and Tsunami in North Eastern Japan in March 2011.

The operations of KM were classified under the "Manufacturing – Die-casting and Precision Machining" under the Group's business segments. The segment was not classified as held for sale or as a discontinued operation as at 31 January 2011 and the comparative statement of comprehensive income has been restated to show the discontinued operation separate from the continuing operations.

	<u>3 months</u> <u>ended</u> <u>31 Oct 2011</u> <u>RM'000</u>	<u>3 months</u> <u>ended</u> <u>31 Oct 2010</u> <u>RM'000</u>	<u>9 months</u> <u>ended</u> <u>31 Oct 2011</u> <u>RM'000</u>	<u>9 months</u> <u>ended</u> <u>31 Oct 2010</u> <u>RM'000</u>
<u>Results of discontinued operation</u>				
Revenue	14,517	26,743	47,336	46,371
Cost of sales	(10,711)	(24,043)	(42,646)	(43,998)
Other income	1,902	(801)	1,726	(40)
Expenses	(774)	(1,632)	(2,849)	(3,452)
Results from operating activities	4,934	267	3,567	(1,119)
Net finance costs	(827)	(1,348)	(3,333)	(2,216)
Profit before tax	4,107	(1,081)	234	(3,335)
Income tax expenses	-	-	-	-
Profit/(loss) for the period	4,107	(1,081)	234	(3,335)
Loss on liquidation of discontinued operation	(14,655)	-	(14,655)	-
Provision for doubtful debts (TSM Global Bhd)	(9,062)	-	(9,062)	-
Provision for doubtful debts (TSM Capital Sdn Bhd)	(8,123)	-	(8,123)	-
	(31,841)	-	(31,841)	-
	(27,734)	(1,081)	(31,607)	(3,335)

Effect of the liquidation on the financial position of the Group

	<u>As at 11 October 2011</u> <u>RM'000</u>
Property, plant and equipment	53,073
Inventories	2,282
Trade and other receivables	7,693
	63,048
Cash and cash equivalents	(4,117)
Trade and other payables	(7,137)
Amount owing to related company	(38,623)
Amount owing to holding company	(9,062)
Bank borrowings	(20,211)
	(16,102)
Minority interest	2,340
Loss on disposal of discontinued operation	(14,655)
Cash and cash equivalents of disposal of discontinued operation	4,117
Goodwill on consolidation	24,300
	-

A13 Changes in Contingent Liabilities

There were no changes in the contingent liabilities or contingent assets since the last financial year ended 31 January 2011.

A14 Capital Commitments

The amount of capital commitments not provided for the interim financial statements as at 31 October 2011 was as follows:

	<u>RM'000</u>
Approved and contracted for	8,783
Approved and not contracted for	<u>7,166</u>

B. Explanatory Notes Pursuant To Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad

B1 Taxation

The taxation of the Group for the financial period under review was as follows:

	<u>Current Quarter</u> <u>Ended</u> <u>31 Oct 2011</u> <u>RM'000</u>	<u>Cumulative Year</u> <u>To Date Ended</u> <u>31 Oct 2011</u> <u>RM'000</u>
Under provision in previous period	133	176
Taxation for current financial period	3,128	8,340
	3,261	8,516

B2 Profit/(Loss) on sale of unquoted investments and/or properties

During the financial period under review, there was no sale of unquoted investments or properties.

B3 Quoted Investments

a) Purchases and disposal of quoted securities

The Group has purchased 6,150,000 ordinary shares of Integrax Bhd at a consideration of RM9,645,111 during the period under review.

b) Investment in quoted securities as at 31 Oct 2011

	<u>RM'000</u>
At cost	10,632
At Fair Value	10,334
Market Value	10,334

B4 Status of corporate proposals announced

There were no corporate proposals announced during the financial period under review.

B5 Borrowing and debt securities

	<u>At 31 Oct 2011</u> <u>RM'000</u>
<u>Short Term</u>	
Secured	19,002
Unsecured	-
<u>Long Term</u>	
Secured	316
Unsecured	-
	<u>19,318</u>

Group borrowings breakdown by currencies:

<u>Functional currency</u>	<u>Denominated in</u>	<u>At 31 Oct 2011</u> <u>RM'000</u>
RM	RM	19,318
USD	USD	-
		<u>19,318</u>

B6 Disclosure of Derivatives

With the adoption of FRS 139, the Group does not have any other material financial instruments with off balance sheet risks as at 31 Oct 2011. The nature and values of outstanding derivatives as at 31 Oct 2011 is as follows:

Foreign Exchange Contracts	Contract Amount Original Currency in Yen'000	Contract/Notional Value RM'000	Fair Value Gain/(Loss) RM'000
Buy Forward Contracts in Yen	224,526	8,869	(154)

Foreign currency trade loan are entered into to protect the Group from exposure to currency movements in exchange rates, whenever deemed necessary and appropriate.

The fair value of the foreign currency trade loan is determined using market rates at the end of the reporting period and changes in the fair value is recognized in profit and loss.

These foreign currency trade loan are entered into with licensed banks at pre-determined exchange rates, thus the Group is not exposed to credit risk or market risk. There are no cash requirements on the date of inception of this foreign currency trade loan.

The group has set aside the cash required to meet the above liabilities when they fall due or in tandem with the settlement of the underlying hedged item.

B7 Changes in Material Litigation

There is no pending material litigation as at the date of this interim financial report.

B8 Material changes in the Profit/Loss before taxation for the quarter compared with the preceding quarter

The Group's sales from continuing operations for the current quarter of RM81.449 million were 18.27% higher than the immediate preceding quarter's sales of RM68.867 million. The sales had recovery from the disruption in the Global Supply Chain by the Earthquake and Tsunami in Japan in March 2011.

The profit before taxation from continuing operations for the current quarter of RM14.170 million is RM6.266 million or 79.3% higher than the immediate preceding quarter's profit of RM7.904 million. This is due to the fair value loss in our investment in quoted shares of about RM1.450 million during the current quarter compared to a loss of RM3.296 million in the preceding quarter. The rest is due to the recovery in sales during the current quarter.

The liquidation of KM has resulted in a net loss of RM27.734 million in the current quarter, which includes the full write-off of the investment in KM (after taking into account the current quarter's results of KM's operations) and the full provision of the inter-company loans receivable from KM. The Company expects some recovery from the liquidation process but this amount is not quantifiable at this point in time. The Company will recognize any recovery from the liquidation process in future periods.

B9 Review of Performance

The Group's sales from continuing operations for the 9 months ended 31 October 2011 of RM225.126 million are lower by 7.18% compared to the corresponding period last year. This reduction is due to disruptions caused by the Earthquake and Tsunami in Japan in March 2011.

The Profit after Taxation from continuing operations for the 9 months ended 31 October 2011 of RM26.279 million is a decrease of RM15.421 million (36.98%) compared to the corresponding period last year. The lower profit reflects the lower sales and the loss of efficiency as a result of the Japan Earthquake and Tsunami of March 2011. Furthermore, last year's results included a fair value gain of about RM3.237 million on our investment in quoted securities whereas this year's results include a fair value loss of about RM4.443 million.

After reducing the net loss on liquidation of KM of RM31.607 million, the Group reported an accumulated net loss of 9 months of RM5.328 million against RM38.365 million net profit after tax for the corresponding period last year.

The liquidation of KM resulted in a net loss of RM31.607 million for the 9 months ended 31 October 2011.

Consequently, the Group's Basic Earnings per share for the current quarter is -16.59 sen compared to 6.40 sen for the corresponding quarter last year.

B10 Current year's prospects

The Malaysian Automotive Association (MAA) has revised its forecast for the total industry sales volume (TIV) for 2011 to be about 608,000 vehicles, which is a decrease of 10,000 units (1.6%) from its earlier TIV forecast. The Earthquake and Tsunami in Japan in March 2011 and the subsequent disruption in global automotive component supply chain caused a major reduction in car production output from the second half of April. This disruption was at its most severe in May and the situation has improved since then to normal about September.

However, the automotive industry has been further impacted by a second natural disaster, the floods in Thailand in October 2011. Honda Malaysia has stopped production completely due to the stoppage of supply of CKD packs from Honda's flooded factory in Thailand. Toyota and Nissan are also experiencing parts supply shortage from Thai suppliers who are affected by the floods. We expect this disruption in car production in Malaysia to continue until February 2012 when production is expected to start improving and anticipated full recovery by April 2012.

The two disruptions have caused loss of production by our customers and a corresponding reduction in our sales. We have suffered a loss of profit from the reduced volume as well as loss of productivity as both disruptions were unexpected and we had to carry the excess capacity and stocks for a few months awaiting our customers' resumption of orders. We have used the time to train our workers and improve their skills. The Group remains confident that with our continuing quality and productivity improvement and cost control activities, we will be able to maintain positive financial results for the current year.

KM was put under liquidation on 11 October 2011. We have taken a full write down of our investment in KM and all the advances, resulting in a write down of RM31.6 million. The Company expects some recovery from the liquidation process but this amount is not quantifiable at this point in time. The Company will recognize any recovery from the liquidation process in future periods.

B11 Profit forecast

Not applicable as there was no profit forecast.

B12 Dividend

The Company did not declare any interim dividend for the third quarter ended 31 October 2011.

B13 Earnings/(Loss) per share

	<u>3 months Ended 31.10.2011</u>	<u>3 months Ended 31.10.2010</u>	<u>Year to Date ended 31.10.2011</u>	<u>Year to date ended 31.10.2010</u>
(a) <u>Basic Earning/(Loss) per share</u>				
Net Profit/(Loss) attributed to shareholders of the Company (RM'000)	(21,101)	8,137	(15,411)	23,041
Weighted average number of ordinary shares in issue ('000)	127,213	127,213	127,213	127,213
Basic Earnings/(Loss) per share (sen)	(16.59)	6.40	(12.11)	18.11

B14 Realised and Unrealised profits

	<u>Current Quarter Ended 31 Oct 2011 RM'000</u>	<u>As at the end of last Financial Year 31 January 2011 RM'000</u>
Total retained earnings of the Group		
- Realised	19,113	48,856
- Unrealised	4,019	(2,912)
	<u>23,132</u>	<u>45,944</u>
Total share of retained earnings of associated companies		
- Realised	8,072	7,194
- Unrealised	-	-
	<u>8,072</u>	<u>7,194</u>
	<u><u>31,204</u></u>	<u><u>53,138</u></u>

By Order of the Board

CHEE MIN ER
Company Secretary

Kuala Lumpur
22 December 2011